



**NARRATIVE 4**  
SHARE TODAY. CHANGE TOMORROW.

# Ireland's Annual Report 2020

Registered Charity Number: 2015254



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# Testimonials

“I walked in on Tuesday morning all down on myself... and here I am on Thursday excited about all the things I can do with my life. That’s a good thing.”



“I learned not to judge a book by its cover. Some people might look intimidating but have really nice stories.”

“I always walk past these kind of old [Georgian] buildings in town and I’ve never been inside one because.... we never would belong in here like. But now I’m here and I think I will be again because we’re... all the same and we all get to be here.”

“I think our class got closer after it and I can talk to more people now.”

“It helped to give me the confidence to join the debating club. I was very introverted but I’m learning to speak up more after the story exchange.”



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# A letter from Colum

After we have satisfied the fundamental needs for water, food, shelter and companionship, story-telling is one of the things that we go to most for encouragement in how to live.



We discover a way to make sense of the world in all its beauty and its ruin. Stories are the most common – and therefore potentially the most democratic – things we have in the world. In Ireland in particular we have always valued story-telling. It's the music of who we are. It seems to fill our lungs at every available chance.

I co-founded Narrative 4 in 2012, along with Lisa Consiglio, and several other writers and activists, in response to the realisation that barriers are being put in place, and stereotypes reinforced at an alarming rate across the world. It seemed to us that the world was increasingly small and charged with narrowness at the precise time when it should be spreading its empathetic wings. We wanted to create a platform for young people to openly listen and share their stories with each other. This is the fundamental tenet of Narrative 4 – You tell my story, I will tell yours. This seemingly straightforward process is an act of radical empathy, designed so that the true function of stories – to connect us and bring us alive in bodies not our own – can not only live on, but flourish. Through the story exchange, our shared humanity becomes apparent.

I am continually filled with hope for the future when I meet the young people and educators involved with Narrative 4. They have the humanity and the skills to shape and make this world a kinder more empathic place. They are committed to addressing prejudices, particularly the stigma around mental health concerns, as well as issues of racism and isolation caused by Covid-19. In this way, they help heal divisions through the power of dialogue, connection and empathy.

We honour the work of the young people and their teachers on these pages.

**Here's to stories and to those that tell them.**

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**Colum McCann**

Co-Founder of Narrative 4  
Chairperson of Narrative 4 Ireland

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# Introduction

Our work is about making the world a kinder, more empathetic place by using evidenced-based methods.



On one hand, our core programme seems very simple; you share a story and you make a connection, but on the other, it's an incredibly complex process: a cathartic activity that builds resilience, peer support and instills a sense of hope in young people.

In their guidelines for schools reopening in September 2020, the National Educational Psychology Service (NEPS) also highlighted the transformative power of stories in helping young people reacclimatise after Covid-19:

**“Stories can shape our future with research showing that telling stories of struggles that turn out well can give people the hope they need to live productive lives in the aftermath of major life challenges”.<sup>1</sup>**

In a world beset by Covid-19, the work of N4 has never been so important. Demand for our training has increased as the Story Exchange fits within the NEPS wellbeing criteria and the new Junior Cycle wellbeing indicators. We have responded to the demand by launching a new online training course, building a new website: Narrative4.ie and refining our facilitator toolkit. As a consequence our reach has expanded significantly in the last 12 months.

This Annual Report documents N4 Ireland's programmes in 2019 & 2020 and contains the audited accounts of 2019.

**Mise le meas**

A handwritten signature in black ink that reads "James Lawlor". The signature is fluid and cursive, written in a professional but personal style.

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**Dr James Lawlor**

Regional Director, Ireland

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1. NEPS. (2020) 'Supporting the Wellbeing of the School Community: Returning to School after COvid-19 School Closure', Dublin: National Educational Psychological Services.

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# Narrative 4: 2019 & 2020 in Numbers

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**178**

Post-Primary Teachers trained  
as Story Exchange Facilitators



From 120 Schools  
Across 25 Counties

**124**

Youth Workers trained as  
Story Exchange Facilitators



From 47 Youth Organisations  
Across 14 Counties

**4**

We partnered with 4 third level  
colleges to deliver the Story  
Exchange programme

**21**

Trainings courses  
delivered in 2020

**18,080**

Young people have undertaken  
the Story Exchange programme  
to date



**42**

We delivered 42 after-school  
workshops for the  
Girl's Stories project

**7**

We ran 7 Community  
Storytelling Events

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# Our Projects



HEAR A STORY. **14. AUGUST** (WEDNESDAY) 2019 SHARE A STORY

ANN BLAKE  
SINDY JOYCE  
DAN MOONEY  
MONICA SPENCER  
HELENA CLOSE  
SARAH MOOKE FITZGERALD  
PAULINE GOGGIN

**A NARRATIVE FOR LIMERICK**

OPEN-MIC STORY-TELLING EVENT

Join us at **1314 (Cecil St.) at 7:30PM**  
to experience and share the true, honest and heartfelt stories that make Limerick special

€10.-

N4  
Creative Limerick  
Social Innovation Fund  
CIL

# The Story Exchange



The Narrative 4 Story Exchange™ is an evidence based methodology, which teaches young people social and emotional skills and improves wellbeing.

This programme based on the principles of circle work has been proven to increase wellbeing in the classroom and address issues around bullying and poor youth mental health.

Getting young people to share personal stories is a cathartic experience which breaks down barriers, builds trust and reinforces the idea that they are not alone.



This Story Exchange fulfils six of the criteria of the new Junior Cycle: *Managing Myself, Staying Well, Communicating, Being Creative, Working with Others, and Managing Information and Thinking.*

**“I saw a transformation of attitudes amongst the teenagers. They demonstrated a greater awareness of their own feelings. The Story Exchange opened up an undetected skillset.”**

**Donncha O Treasaigh**

Director of Schools at Limerick and Clare Education and Training Board | Founding Principal of Gaelcholáiste Luimnigh

**“The Story Exchange helps people to connect to others but also to connect with themselves in a new way, by helping them experience their own story with a listener’s perspective. A powerful tool in self development.”**

**Dr. Sara Flynn**

Chartered Psychologist



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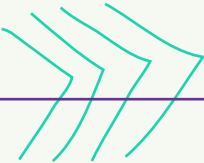
## The Empathy Project

The Empathy Project is our award winning training programme. We train and support secondary school teachers and youth workers to facilitate the evidence based Story Exchange Programme. In 2020, we revamped the training introducing a mentorship element and moved it online.



Winner of Youth Mental Health Award 2018 - Rethink Ireland

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## The Story Exchange in the Classroom

Watch English and History Teacher Paula O'Sullivan & her students talk about the positive impact that the Story Exchange brought to her classroom.



[WATCH THE VIDEO](#)

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## Training for Traveller Youth Workers

In autumn 2020, we partnered with Creative Ireland to train and support 13 Traveller & Roma Gypsy youth workers in Story Exchange facilitation.



**“I will be using the learning and knowledge from the training to work with young Travellers in Wexford. Storytelling is a strength that already exists within the community; I look forward to inspiring young Travellers to build on those strengths through Story Exchange.”**

**Stacey James**

Education Support Worker for the Travelling Community |  
Fern Diocesan Youth Service







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## Our City: Our Story

We partnered with Southill Hub & Learning Hub Limerick for a mid-term project in February 2020, which brought together young people from different parts of Limerick City (Northside and Southside) to explore using stories and how engagement with social media can contribute to anxiety.

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## The Empathy Conference

In August 2019, we brought our growing practitioner network together to share expertise and hear from academic thought leaders on empathy education. The keynote address was given by novelist Dr. Ruth Gilligan.



**“We all just came together I suppose and made new friends. That has probably been the best bit for me anyway.”**

**“I’ll come away from this a better mixer....and with a girlfriend!”**

**“I walked in on Tuesday morning all down on myself.... And here I am on Thursday excited about all the things I can do with my life. That’s a good thing.”**

Quotes from Our City: Our Story participants

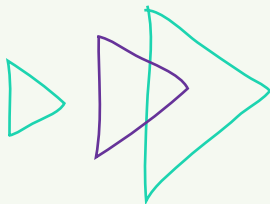


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## Thomond Community College & Colaiste Chiaráin

For the 2019/2020 academic year we partnered with Lorna Byrne's Children Foundation to run Story Exchanges with 423 students in two DEIS secondary schools.

Our staff ran 82 workshops throughout the academic year and staff from both schools trained as Story Exchange facilitators.



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## Girl Stories

Girls Stories is a weekly community integration project for teenage migrant females new to Limerick City. Facilitated by art therapist Sheila Richardson, in 2019/2020 we ran 42 workshops and 2 community art exhibitions.



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## The Story Exchange Project

The Story Exchange Project was a groundbreaking project which brought Prisoners in the Mountjoy Progression Unit and Maynooth University Access programme students together for 8 weeks to earn their Gaisce-The President's Award.

 WATCH THE ANIMATION

 READ THE PROJECT REVIEW

**“Narrative 4’s Story Exchange was the magic ingredient that brought the two seemingly disparate groups together in a way no-one anticipated. Labels and notions got lost in the laughter, silence and sharing that happened in the midst of a Story Exchange. Lives were impacted and changed, friendships were made.”**

**Marion Irwin-Gowran**

Project Manager at Gaisce & trained N4 Facilitator



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## Empathy Education in Regeneration Schools

In Spring 2020, in partnership with Mary Immaculate College, Learning for Life Project we ran workshops for 119 children in four Limerick City DEIS primary schools: CBS Sexton Street, Our Lady of Lourdes Rosbrien, Presentation Primary Sexton Street and St. Johns girls and infant boys.

This was a new pilot project that adapted the **Story Exchange model** for younger participants with an aim to teach empathy and social connection skills in the classroom.

Supported by Limerick Social Intervention Fund.

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## Exploring Power in Creativity

In Summer 2019, we ran an **EPIC Summer Camp** for Limerick teenagers. Over a week 12 young people worked with artists Mary Conroy & Bernardine Carroll.

Supported by Made in Limerick.



“We want to create a thriving facilitator network. To help us achieve this, in 2020 we launched a mentorship programme for newly trained facilitators. They will be mentored by post-primary teachers who are experienced facilitators. Our mentors are Sheila Richardson, Richie Hannafin, Norma Lowney, Dr. Sara Jane Flynn, Sarah O'Connor, Suzanne Dunworth, Paula Coakley and Caoimhe Lillis.”

**Rachel Guinane**

Programme Officer, N4 Ireland





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## Global Summit

In June 2019, two Irish students Alex McCarthy and Mercy Oyewo were awarded the Loretta Brennan Glucksman Scholarship and travelled to New Orleans for Narrative 4 Annual Global Summit.



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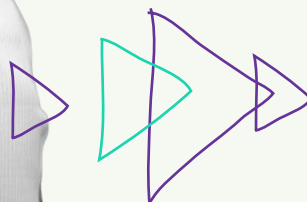
## Some Stories

Filmmaker Rob Stone made a film about our 2018 project, **Narratives without Borders**. The film première was held in Birmingham in May 2019.

“It created an understanding for other people and made me feel like I’m not alone. I am everyone else.”

“It has profoundly affected my view on humanity and made me realise we are more alike than different.”

Quotes from participants



# Narrative 4 Ireland Board and Staff



**Rachel Guinane**  
Programme Officer



**Dr. James Lawlor**  
Regional Director, N4 Ireland



**Caoimhe Lillis**  
Programme Assistant



**Susie Lopez**  
Board Member



**Colm Mac Con Iomaire**  
Board Member



**Colum McCann**  
Chair of Board



**Vicki Nash**  
Board Member



**Bill Shipsey**  
Board Member

## Additional help provided by:

Geraldine Duggan (Bookkeeper), Ann Blake, Michael McRay (Trainers), Mena Williams (Cleaner), Denise Lane, Kasia Sblawska (Interns)

## Our Generous Sponsors



RETHINK IRELAND



JP MCMANUS



LIMERICK COUNTY COUNCIL



SUSIE LOPEZ



LORETTA BRENNAN-GLUCKSMAN



CREATIVE IRELAND



LORNA BYRNE CHILDREN'S FOUNDATION



LIMERICK CULTURE & ARTS



THE IRELAND FUNDS



DEPARTMENT OF JUSTICE: COMMUNITIES INTEGRATION FUND



DEPARTMENT OF RURAL AND COMMUNITY DEVELOPMENT



DR. FINOLA MINIHAN



APPLE BLOSSOM FUND



IRISH YOUTH FOUNDATION



LIMERICK TIDY TOWNS



SMURFIT KAPPA



DEPARTMENT OF HOUSING

# Those who went above and beyond

Tania Banotti & Staff at Creative Ireland

Vanessa Barcroft

Felice Belle

Jane Bingham-Shee

Ann Blake

James Blake - Learning Hub

Gearld Boland Chair & Committee at JP McManus Pro Am Adare Manor

Loretta Brennan Glucksman

Suzi Button - CEO Lorna Byrne Children's Foundation

Lorna Byrne

Helena Close

Paula Coakley

Lisa Consiglio - CEO of Narrative 4 Inc

Jessica Curtis

Dr. Pat Daly & Staff Limerick City and County Council

Sheila Deegan, Pippa Little & Staff Limerick Arts Office

Geraldine Duggan

Damien Duggan

Sue Ann Foley, Brenda Dowling, staff and board of JP McManus Benevolent Fund

Gautam Gangoli - COO at Narrative 4 Inc

Dr. Ruth Gilligan

Richie Hannafin

Lee Keylock - Director of Global Programmes N4 Inc

Susie Lopez

Norma Lowney

Richard Lynch & staff of I Love Limerick

Áine Lyne - EDNIP Project Leader, Mary Immaculate College

Alondra Marmolejos

Colm Mac Con Iomaire

Colum McCann - Chair of Narrative 4 Ireland

J.P & Noreen McManus & Family

Ruairí McKiernan

Michael McRay

Dr. Finola Minihan

John Moran - Founding Chair of Narrative 4 Ireland

Jennifer Moroney Ward

Deirdre Mortell & Staff at Rethink Ireland

Vicki Nash

Karen O' Donnell O'Connor - Southill Hub

Buchi Onyegbule

Donncha O' Treasaigh

Tom Prendergast

Amira Rachouh

Sheila Richardson

Kelsey Roberts - Director of Operations at N4 Inc

Dr Mary Roche

Will Ryan & Staff at Limerick Post

Ivan Shaw

Kevin Shine

Bill Shipsey

Rob Stone

Katie Verling








**NARRATIVE 4**  
SHARE TODAY. CHANGE TOMORROW.

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 [narrative4ireland](https://www.instagram.com/narrative4ireland)  
 [@narrative4\\_IRL](https://twitter.com/narrative4_IRL)





Narrative 4 Company Limited by Guarantee

# Financial Statements

for the financial year ended 31 December 2019



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## **Narrative 4 Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Colum McCann Katherine Nash Colm Mac Con Iomaire William Shipsey Suzanne Lopez
<b>Company Secretary</b>	Katherine Nash
<b>Company Number</b>	594852
<b>Charity Number</b>	20155254
<b>Registered Office</b>	Bishops Gate Henry Street Limerick
<b>Business Address</b>	58 O'Connell Street Limerick Ireland
<b>Auditors</b>	Liston Lonergan Meade Chartered Accountants Fourth & Fifth Floor Cornmarket Square Limerick Republic of Ireland
<b>Bankers</b>	Permanent TSB 131 O'Connell Street Limerick

## **Narrative 4 Company Limited by Guarantee**

### **DIRECTORS' REPORT**

for the financial year ended 31 December 2019

The directors present their report and the audited financial statements for the financial year ended 31 December 2019.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2019.

#### **Financial Results**

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(13,528) (2018 - €30,967).

At the end of the financial year, the company has assets of €66,783 (2018 - €83,371) and liabilities of €6,045 (2018 - €9,105). The net assets of the company have decreased by €(13,528).

#### **Directors and Secretary**

The directors who served throughout the financial year were as follows:

Colum McCann  
Katherine Nash  
Colm Mac Con Iomaire  
William Shipsey  
Suzanne Lopez

The secretary who served throughout the financial year was Katherine Nash.

There were no changes in shareholdings between 31 December 2019 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

#### **Future Developments**

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

#### **Post Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

#### **Auditors**

The auditors, Liston Lonergan Meade, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

#### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Bishops Gate, Henry Street, Limerick.

#### **Signed on behalf of the board**

**Colum McCann**  
Director



**Katherine Nash**  
Director



**12 June 2020**

## **Narrative 4 Company Limited by Guarantee**

# **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**Colum McCann**  
Director



**Katherine Nash**  
Director



**12 June 2020**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Narrative 4 Company Limited by Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Narrative 4 Company Limited by Guarantee ('the company') for the financial year ended 31 December 2019 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Narrative 4 Company Limited by Guarantee**

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

### **LISTON LONERGAN MEADE**

Chartered Accountants  
Fourth & Fifth Floor  
Cornmarket Square  
Limerick  
Republic of Ireland

**12 June 2020**

## **Narrative 4 Company Limited by Guarantee**

# **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Narrative 4 Company Limited by Guarantee

# INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Income		135,117	148,802
Expenditure		<u>(148,645)</u>	<u>(117,835)</u>
(Deficit)/surplus before tax		(13,528)	30,967
Tax on (deficit)/surplus		<u>-</u>	<u>-</u>
(Deficit)/surplus for the financial year		<u>(13,528)</u>	<u>30,967</u>
Total comprehensive income		<u><u>(13,528)</u></u>	<u><u>30,967</u></u>



## Narrative 4 Company Limited by Guarantee

### BALANCE SHEET

as at 31 December 2019

	Notes	2019 €	2018 €
<b>Fixed Assets</b>			
Tangible assets	6	16,746	20,096
<b>Current Assets</b>			
Debtors	7	5,500	500
Cash and cash equivalents		44,537	62,775
		50,037	63,275
<b>Creditors: Amounts falling due within one year</b>	8	(6,045)	(9,105)
<b>Net Current Assets</b>		43,992	54,170
<b>Total Assets less Current Liabilities</b>		60,738	74,266
<b>Reserves</b>			
Income and expenditure account		60,738	74,266
<b>Equity attributable to owners of the company</b>		60,738	74,266


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 12 June 2020 and signed on its behalf by:

Colum McCann  
Director



Katherine Nash  
Director



**Narrative 4 Company Limited by Guarantee**  
**RECONCILIATION OF MEMBERS' FUNDS**  
as at 31 December 2019

	<b>Retained surplus</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1 January 2018</b>	43,299	43,299
Surplus for the financial year	30,967	30,967
<b>At 31 December 2018</b>	74,266	74,266
Deficit for the financial year	(13,528)	(13,528)
<b>At 31 December 2019</b>	<b>60,738</b>	<b>60,738</b>

## Narrative 4 Company Limited by Guarantee

### CASH FLOW STATEMENT

for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
<b>Cash flows from operating activities</b>			
(Deficit)/surplus for the financial year		(13,528)	30,967
Adjustments for:			
Depreciation		3,350	3,350
		<hr/>	<hr/>
		(10,178)	34,317
Movements in working capital:			
Movement in debtors		(5,000)	900
Movement in creditors		(3,060)	(1,967)
		<hr/>	<hr/>
Cash (used in)/generated from operations		(18,238)	33,250
		<hr/>	<hr/>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(18,238)</b>	<b>33,250</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>62,775</b>	<b>29,525</b>
		<hr/>	<hr/>
<b>Cash and cash equivalents at end of financial year</b>	<b>12</b>	<b>44,537</b>	<b>62,775</b>
		<hr/> <hr/>	<hr/> <hr/>

# Narrative 4 Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

### 1. GENERAL INFORMATION

Narrative 4 Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. Bishops Gate, Henry Street, Limerick is the registered office, which is also the principal place of business of the company. . The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2019 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

The company has a Charitable Tax Exemption and therefore is exempt from Corporation Tax.

### 3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

## Narrative 4 Company Limited by Guarantee

# NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

<b>4. OPERATING (DEFICIT)/SURPLUS</b>	<b>2019</b>	2018
	€	€
<b>Operating (deficit)/surplus is stated after charging:</b>		
Depreciation of tangible fixed assets	<b>3,350</b>	3,350
	<u><u>          </u></u>	<u><u>          </u></u>
<b>5. EMPLOYEES</b>		
The average monthly number of employees, including directors, during the financial year was 2, (2018 - 2).		
	<b>2019</b>	2018
	<b>Number</b>	Number
Employee	<b>2</b>	2
	<u><u>          </u></u>	<u><u>          </u></u>
<b>6. TANGIBLE FIXED ASSETS</b>		
	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 January 2019	26,796	26,796
At 31 December 2019	26,796	26,796
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 January 2019	6,700	6,700
Charge for the financial year	3,350	3,350
	<u>          </u>	<u>          </u>
At 31 December 2019	10,050	10,050
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 31 December 2019	<b>16,746</b>	<b>16,746</b>
	<u><u>          </u></u>	<u><u>          </u></u>
At 31 December 2018	20,096	20,096
	<u><u>          </u></u>	<u><u>          </u></u>
<b>7. DEBTORS</b>	<b>2019</b>	2018
	€	€
Trade debtors	<b>5,500</b>	500
	<u><u>          </u></u>	<u><u>          </u></u>
<b>8. CREDITORS</b>	<b>2019</b>	2018
<b>Amounts falling due within one year</b>	€	€
Trade creditors	<b>3,388</b>	4,410
Taxation	<b>1,457</b>	3,495
Accruals	<b>1,200</b>	1,200
	<u>          </u>	<u>          </u>
	<b>6,045</b>	9,105
	<u><u>          </u></u>	<u><u>          </u></u>

## Narrative 4 Company Limited by Guarantee

# NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

### 9. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

### 10. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 December 2019.

### 11. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

### 12. CASH AND CASH EQUIVALENTS

	2019	2018
	€	€
Cash and bank balances	<u>44,537</u>	<u>62,775</u>

### 13. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 12 June 2020.

**NARRATIVE 4 COMPANY LIMITED BY GUARANTEE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**Narrative 4 Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**TRADING STATEMENT**

for the financial year ended 31 December 2019

	<b>Schedule</b>	<b>2019</b> €	2018 €
Income		<u>135,117</u>	<u>148,802</u>
Gross surplus Percentage		<u>100.0%</u>	<u>100.0%</u>
Overhead expenses	<b>1</b>	<u>(148,645)</u>	<u>(117,835)</u>
<b>Net (deficit)/surplus</b>		<u><u>(13,528)</u></u>	<u><u>30,967</u></u>

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The supplementary information does not form part of the audited financial statements



**Narrative 4 Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 1 : OVERHEAD EXPENSES**  
for the financial year ended 31 December 2019

	2019 €	2018 €
<b>Administration Expenses</b>		
Wages and salaries	68,133	59,058
Social welfare costs	7,008	6,082
Staff defined contribution pension costs	5,250	-
Rent payable	-	150
Insurance	3,092	2,900
Light and heat	1,969	-
Cleaning	1,524	82
Repairs and maintenance	970	1,816
Printing, postage and stationery	3,388	1,941
Advertising and marketing	5,681	200
Telephone	1,433	860
Computer costs	323	-
Motor and travel expenses	7,763	4,849
Legal and professional	4,657	6,500
Programs and outreach	26,390	24,847
Accountancy	6,889	5,141
Bank charges	73	59
Staff welfare	753	-
General expenses	(1)	-
Depreciation of tangible fixed assets	3,350	3,350
	<u>148,645</u>	<u>117,835</u>

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The supplementary information does not form part of the audited financial statements