



Students have stories to tell, *we give them the mic*

Narrative 4 Ireland
Annual Report 2022



2022 In Numbers

22,470

Young people reached



Empathy



749

Facilitators trained to date



249

Post-primary schools with one or more trained teachers



No two stories are ever the same, even when told by the same person using the same words. They are our fingerprints.

Colum McCann
Narrative 4 co-founder and chair

Our stories are the glue of what we are. They stitch together what we become. Our ability to tell them is fundamental to how we celebrate and examine our lives.

Sharing our stories reminds us what we believe in, and helps us make sense of a fickle world. They are common, yet we tell them because our experiences are so uncommon.

No two stories are ever the same, even when told by the same person using the same words. They are our fingerprints.

There is also a huge educational benefit to encouraging young people to tell stories and reflect on their experiences. The research tells us that it addresses isolation by reminding them that they are not alone in the challenges they face. Storytelling interventions can also teach social and emotional skills like communication, perspective taking and active listening. Educational psychologists, such as NEPS, recommend encouraging young people to tell stories of past struggles that turned out well to promote resilience and wellbeing.

I am delighted the 22,470 students across Ireland got to experience the power of storytelling in 2022. I am grateful for the teachers and youth workers and their schools and organisations who have embraced the story exchange and Narrative 4.

We are building for the future; with our new digital platform on Narrative4.ie, and new programmes such as the Empathy School Award. We want to increase our impact and reach more young people across the country and beyond.

Le meas,

Empathy School Award

Narrative 4 launched the Empathy School Award in 2022 to acknowledge post-primary schools across the country who are nurturing social and emotional learning skills in their students through the Story Exchange and other units. 10 schools across Ireland achieved the Bronze Empathy School Award in 2022!



Congratulations to all of the award winners!



St Dominic's College, Ballyfermot, Dublin



Mungret Community College, Limerick



Our school took part in the Bronze Empathy School Award. Both the students and teachers really benefited from the activities. It created a culture of care within the class.

- Sr. Liz Smith, Principal, St Dominic's College





Clonturk Community College, Dublin 9



Pobalscoil Inbhear Scéine, Co. Kerry



Hartstown Community School, Dublin 15



Coláiste Íosaef, Co. Limerick



Laurel Hill Coláiste, Limerick



Gaelcholáiste Luimnigh

Narrative 4km Walk and Talk

The Narrative 4km Walk and Talk is a facilitated outdoor activity designed to foster positive relationships in the classroom.

5,883 students
took part in 2022!

#N4WalkandTalk



Portumna Community School, Co. Galway



Mungret Community College, Limerick



For our Walk and Talk, TY students invited 1st year students from Ukraine and Brazil to join them. It was a wonderful experience for all involved and the students really gained an insight into the importance of empathy and understanding through the various questions posed to each other.

- Sinéad Broderick, Desmond College



Hartstown Community School, Dublin 15



Narrative 4 has teamed up with researchers from University of Limerick and Yale University to expand the evidence base around the Story Exchange.



Researchers from the University of Limerick found that...

- The programme enhanced student/teacher relationships.
- The teacher's empathy skills increased.



Researchers from Yale University discovered...

- Young people felt more positive emotions e.g. accepted, cheerful and confident than students in schools not running the N4 programme.
- Improved communication skills.
- Less bullying in schools running the N4 programme.



Empathy plays a critical role in shaping people and society. Research has demonstrated that empathy can be taught and nurtured. In an ever changing world the ability to connect with others and to act with compassion and altruism has become more important than ever. The research collaboration between Narrative 4 and SCY-Lab at UL explores N4's ground-breaking and innovative programmes to produce engaged research that enriches the knowledge base on empathy research and transforms both science and the wider world.

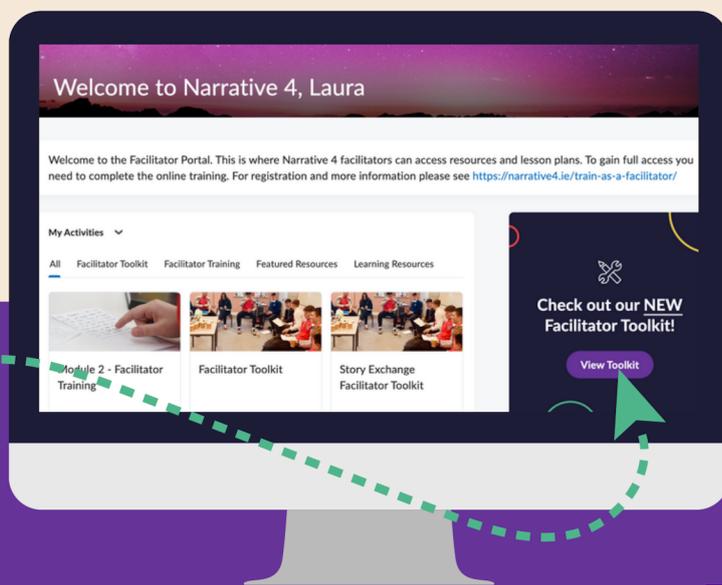


Dr Jennifer McMahan,
Senior Lecturer in Psychology

Facilitator Training & new Digital Platform!

Narrative 4 reach young people by providing CPD, lesson plans and student resources to educators. In 2022, N4 invested heavily in a new website and online platform where educators connect, train and download resources.

A huge thank you to Susie Lopez, Rethink Ireland and the Department of Rural and Community Development who helped make this happen!



Thank you so much for devising such a great and worthwhile online course. Great food for thought and very engaging. I look forward to encouraging my colleagues to sign up for this great training!

- Fionnuala Morgan, Ardee Community School



The authenticity and vulnerability of the participants is something that has particularly stuck with me. Thanks for creating a safe and inclusive environment for us to share.

- Elaine Begley, Donegal Youth Service

Empathy is a Gamechanger



Louise Cantillon

TG4 presenter and Today FM broadcaster

Narrative 4's Empathy is a Gamechanger initiative was a month-long public awareness campaign. It consisted of short online trainings, conversation events, learning resources, and recommended reading.

TG4 presenter Louise Cantillon hosted the online launch event, and guests included musician Colm Mac Con Iomaire, comedian Martin Beanz Warde, and social entrepreneur Mamobo Ogoro.

The campaign was shortlisted for the 2022 Irish Digital Media Awards in the Best in Not-for-Profit category.

Story Exchange in Prison Education

In an ongoing partnership between the Prison Service, Gaisce, Maynooth University and Narrative 4, a six week programme was delivered between university students and inmates, in an attempt to promote understanding and break down barriers. Next year the project is scaling up to working with a second prison.



The Story Exchange was the magic ingredient that brought the two seemingly disparate groups together in a way no-one anticipated. Labels and notions got lost in the laughter, silence and sharing that happened in the midst of a Story Exchange. Lives were impacted and changed, friendships were made.

- **Marion Irwin-Gowran, Gaisce**



A Look Back on 2022



Breaking down barriers

Students from Guadalajara High School, Mexico on an exchange programme in Mary Immaculate College took part in a Story Exchange



A peer-to-peer learning experience

Edna O'Brien Young Writers Bursary recipients took part in a Narrative 4 workshop in the Museum of Literature Ireland



Students taking action

Narrative 4 partnered with the University of Limerick on PLACE, a new model for student civic engagement. Students from Coláiste Mhichíl CBS Sexton Street, Coláiste Iósaef and Ardscoil Mhuire developed projects addressing challenges in food sustainability, recycling, sexism, violence in communities, period poverty and declining bee populations



Creating a culture of wellbeing

St Dominic's College, Ballyfermot became the first Empathy School Awardee!



A safe space for reflection

TY students from Mungret Community College connected through the Story Exchange as part of their Empathy School Award



Understanding other cultures

Students from Corpus Christi, Moyross shared in a virtual Story Exchange with students from the British International School in Cairo



New connections

Secondary school students from Laurel Hill Coláiste and primary school students from Corpus Christi took part in an inter-school Story Exchange



Supporting integration of 1st years

First year students from Salesian College Pallaskenry took part in their first Story Exchange



After 15 years on this planet I had no idea what empathy meant. The N4 programme has really helped me be a better listener now that I know the importance of empathy.

- Beth, Laurel Hill Coláiste



I think we got closer as a group because we know more about each other now.

- Student



I really enjoyed telling my story and hearing my story be told. It felt really validating.

- Student



In The Media



Empathy allows us to see each other, hear each other and care for each other. Research from the University of Zurich shows us that empathy is key to ending hate speech and this is backed by the OECD's calls for empathy skills to be taught in classrooms across Europe.

- Dr James Lawlor **Irish Independent** 



Come into the room if you sound like me. Come into the room if you look like me and come into the room if you vote like me, but don't come in otherwise. So part of the work of Narrative 4 is mixing things up, and that's good.

- Colum McCann

Sunday Independent
LIFE



"The world is also held together by stories..."

Dialling in from New York, Colum McCann discussed his book *Apeirogon and Narrative 4's Empathy School Awards* on the Ryan Tubridy Show.

RTÉ RADIO 1



Students from Moyross and Cairo team up for unique Narrative 4 Story Exchange:

It allowed all pupils involved to see that there are no boundaries between them regardless of where they are from. It was also a great opportunity to practice the invaluable skill of communication through active listening, in turn showing kindness and respect.

- Nuala Hannafin

(Teacher, Cairo International School)

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Our Staff and Board

Lisa Consiglio, CEO and Cofounder Narrative 4 Inc.

Gautam Gangoli, COO Narrative 4 Inc.

Ireland Staff

Dr James Lawlor, Director

Rachel Gleeson, Programme Manager

Laura Duff, Programme Coordinator

Oisín Cooke, Programme Assistant

Ireland Board

Colum McCann, Chair and Cofounder

Vicki Nash, Board Member and Secretary

Bill Shipsey, Board Member

Susie Lopez, Board Member

Colm Mac Con Iomaire, Board Member

In 2022 we partnered with and delivered workshops for:



Atlantic Fellows



**LIMERICK
PRINTMAKERS**



Doras





NARRATIVE 4

Narrative 4 Company Limited by Guarantee

**Financial Statements
for the financial year
ended 31 December 2022**



Narrative 4 Company Limited by Guarantee
Annual Report and Financial Statements
for the financial year ended 31 December 2022

Narrative 4 Company Limited by Guarantee

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Narrative 4 Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Colum McCann Katherine Nash Colm Mac Con Iomaire William Shipsey Suzanne Lopez
Company Secretary	Katherine Nash
Company Number	594852
Charity Number	20155254
Registered Office and Business Address	58 O'Connell Street Limerick Ireland
Auditors	Liston Lonergan Meade Chartered Accountants and Statutory Audit Firm Fourth and Fifth Floor Cornmarket Square Limerick Ireland
Bankers	Permanent TSB 131 O'Connell Street Limeick

Narrative 4 Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activity and Review of the Business

The principal activity of the company is to advance education in all age groups and encourage participation in all forms of education through storytelling.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2022.

Financial Results

The deficit for the financial year after providing for depreciation amounted to €(67,778) (2021 - €(80,096)).

At the end of the financial year, the company has assets of €66,984 (2021 - €135,900) and liabilities of €4,390 (2021 - €5,528). The net assets of the company have decreased by €(67,778).

Directors and Secretary

The directors who served throughout the financial year were as follows:

Colum McCann
Katherine Nash
Colm Mac Con Iomaire
William Shipsey
Suzanne Lopez

The secretary who served throughout the financial year was Katherine Nash.

There were no changes in board personnel during the financial year 2022.

The directors held no interest in the company during the financial year.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, Liston Lonergan Meade, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Narrative 4 Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2022

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 58 O'Connell Street, Limerick.

Signed on behalf of the board

Colum McCann
Director

Katherine Nash
Director

1 September 2023

Narrative 4 Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Colum McCann
Director



Katherine Nash
Director



1 September 2023

INDEPENDENT AUDITOR'S REPORT

to the Members of Narrative 4 Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Narrative 4 Company Limited by Guarantee ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Statement of Financial Position, the Reconciliation of Members' Funds, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Narrative 4 Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Brian Lonergan

for and on behalf of

LISTON LONERGAN MEADE

Chartered Accountants and Statutory Audit Firm

Fourth and Fifth Floor

Cornmarket Square

Limerick

Ireland

1 September 2023

Narrative 4 Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Narrative 4 Company Limited by Guarantee
INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Income		152,184	189,852
Expenditure		(219,962)	(269,948)
Deficit before tax		(67,778)	(80,096)
Tax on deficit		-	-
Deficit for the financial year		(67,778)	(80,096)
Total comprehensive income		(67,778)	(80,096)

Narrative 4 Company Limited by Guarantee
STATEMENT OF FINANCIAL POSITION

as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	6	27,891	33,372
Current Assets			
Debtors	7	29,950	240
Cash and cash equivalents		9,143	102,288
		39,093	102,528
Creditors: amounts falling due within one year	8	(4,390)	(5,528)
Net Current Assets		34,703	97,000
Total Assets less Current Liabilities		62,594	130,372
Reserves			
Income and expenditure account		62,594	130,372
Members' Funds		62,594	130,372

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 1 September 2023 and signed on its behalf by:

Colum McCann
Director

Katherine Nash
Director

Narrative 4 Company Limited by Guarantee
RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2022

	Retained surplus	Total
	€	€
At 1 January 2021	210,468	210,468
Deficit for the financial year	(80,096)	(80,096)
At 31 December 2021	130,372	130,372
Deficit for the financial year	(67,778)	(67,778)
At 31 December 2022	62,594	62,594

Narrative 4 Company Limited by Guarantee

CASH FLOW STATEMENT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Deficit for the financial year		(67,778)	(80,096)
Adjustments for:			
Depreciation		6,980	6,794
		<u>(60,798)</u>	<u>(73,302)</u>
Movements in working capital:			
Movement in debtors		(29,710)	21,010
Movement in creditors		(1,138)	(3,895)
		<u>(91,646)</u>	<u>(56,187)</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(1,499)	(21,322)
		<u>(93,145)</u>	<u>(77,509)</u>
Net decrease in cash and cash equivalents		(93,145)	(77,509)
Cash and cash equivalents at beginning of financial year		102,288	179,797
		<u>102,288</u>	<u>179,797</u>
Cash and cash equivalents at end of financial year	12	9,143	102,288
		<u>9,143</u>	<u>102,288</u>

Narrative 4 Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

Narrative 4 Company Limited by Guarantee is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 594852. The registered office of the company is 58 O'Connell Street, Limerick, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income comprises of grant income, facilitator fees and charitable donations received, all of which are recognised as received.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
----------------------------------	---	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company has a Charitable Tax Exemption and therefore is exempt from Corporation Tax.

Narrative 4 Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Operating deficit	2022	2021
	€	€
Operating deficit is stated after charging/(crediting):		
Depreciation of tangible assets	6,980	6,794
Government grants received	(9,950)	700
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, excluding directors, during the financial year was 4, (2021 - 4).

	2022	2021
	Number	Number
Employee	4	4
	<u> </u>	<u> </u>

6. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 January 2022	54,344	54,344
Additions	1,499	1,499
	<u> </u>	<u> </u>
At 31 December 2022	55,843	55,843
	<u> </u>	<u> </u>
Depreciation		
At 1 January 2022	20,972	20,972
Charge for the financial year	6,980	6,980
	<u> </u>	<u> </u>
At 31 December 2022	27,952	27,952
	<u> </u>	<u> </u>
Net book value		
At 31 December 2022	27,891	27,891
	<u> </u>	<u> </u>
At 31 December 2021	33,372	33,372
	<u> </u>	<u> </u>

7. Debtors	2022	2021
	€	€
Trade debtors	29,950	240
	<u> </u>	<u> </u>

Narrative 4 Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

8. Creditors	2022	2021
Amounts falling due within one year	€	€
Trade creditors	-	619
Taxation	2,490	3,009
Accruals	1,900	1,900
	<u>4,390</u>	<u>5,528</u>

9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2022.

11. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

12. Cash and cash equivalents	2022	2021
	€	€
Cash and bank balances	9,143	102,288
	<u>9,143</u>	<u>102,288</u>

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 1 September 2023.

NARRATIVE 4 COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Narrative 4 Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 31 December 2022

	Schedule	2022 €	2021 €
Income		<u>142,234</u>	<u>190,552</u>
Gross surplus Percentage		<u>100.0%</u>	<u>100.0%</u>
Overhead expenses	1	<u>(219,962)</u>	<u>(269,948)</u>
		<u>(77,728)</u>	<u>(79,396)</u>
Miscellaneous income	2	<u>9,950</u>	<u>(700)</u>
Net deficit		<u><u>(67,778)</u></u>	<u><u>(80,096)</u></u>

Narrative 4 Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : OVERHEAD EXPENSES
for the financial year ended 31 December 2022

	2022	2021
	€	€
Administration Expenses		
Wages and salaries	114,167	99,472
Social welfare costs	12,175	10,755
Staff defined contribution pension costs	7,000	5,833
Insurance	2,879	2,809
Cleaning	858	817
Repairs and maintenance	1,195	1,327
Printing, postage and stationery	4,330	1,615
Advertising and marketing	19,381	4,137
Telephone	1,244	914
Computer and software costs	946	59,264
Motor and travel expenses	2,126	490
Travelling and entertainment	3,214	166
Legal and professional	16,886	43,161
Programs and outreach	12,851	17,831
Accountancy	10,431	9,403
Bank charges	143	670
Staff welfare	150	291
General expenses	2,956	613
Subscriptions	50	3,586
Depreciation of tangible assets	6,980	6,794
	<u>219,962</u>	<u>269,948</u>

Narrative 4 Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the financial year ended 31 December 2022

	2022	2021
	€	€
Miscellaneous Income		
Government grants received	<u>9,950</u>	<u>(700)</u>



Narrative 4 Ireland – Company Limited By Guarantee

Company Number 594852

Narrative 4, 58 O’Connell Street, Limerick, Ireland, V94 XV70

Registered Charity Number (RCN) 20155254

CHY Number 22037



Narrative4.ie