

**Narrative 4 Company Limited by Guarantee**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2023**

## **Narrative 4 Company Limited by Guarantee**

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## **Narrative 4 Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Colum McCann Katherine Nash Colm Mac Con Iomaire William Shipsey Suzanne Lopez
<b>Company Secretary</b>	Katherine Nash
<b>Company Number</b>	594852
<b>Charity Number</b>	20155254
<b>Registered Office and Business Address</b>	58 O'Connell Street Limerick Ireland
<b>Auditors</b>	Liston Lonergan Meade Statutory Audit Firm Fourth and Fifth Floor Cornmarket Square Limerick Ireland
<b>Bankers</b>	Permanent TSB 131 O'Connell Street Limeick

## **Narrative 4 Company Limited by Guarantee**

### **DIRECTORS' REPORT**

for the financial year ended 31 December 2023

The directors present their report and the audited financial statements for the financial year ended 31 December 2023.

#### **Principal Activity and Review of the Business**

The principal activity of the company is to advance education in all age groups and encourage participation in all forms of education through storytelling.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2023.

#### **Principal Risks and Uncertainties**

The company is currently dependent is on donations from benevolent organisations.

#### **Financial Results**

The deficit for the financial year after providing for depreciation amounted to €(33,639) (2022 - €(67,778)).

At the end of the financial year, the company has assets of €42,334 (2022 - €66,984) and liabilities of €13,379 (2022 - €4,390). The net assets of the company have decreased by €(33,639).

#### **Directors and Secretary**

The directors who served throughout the financial year were as follows:

Colum McCann  
Katherine Nash  
Colm Mac Con Iomaire  
William Shipsey  
Suzanne Lopez

The secretary who served throughout the financial year was Katherine Nash.

There were no changes in board personnel during the financial year 2022.

The directors held no interest in the company during the financial year.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

#### **Future Developments**

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

#### **Post Statement of Financial Position Events**

There have been no significant events affecting the company since the financial year-end.

#### **Auditors**

The auditors, Liston Lonergan Meade have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

#### **Statement on Relevant Audit Information**

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

**Narrative 4 Company Limited by Guarantee**  
**DIRECTORS' REPORT**

for the financial year ended 31 December 2023

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 58 O'Connell Street, Limerick.

**Signed on behalf of the board**

Colum McCann   
Director

Katherine Nash   
Director

29 July 2024

## **Narrative 4 Company Limited by Guarantee**

# **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

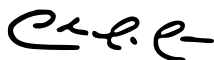
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**Colum McCann**  
Director



**Katherine Nash**  
Director



**29 July 2024**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Narrative 4 Company Limited by Guarantee**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Narrative 4 Company Limited by Guarantee ('the company') for the financial year ended 31 December 2023 which comprise the Income and Expenditure Account, the Statement of Financial Position, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Narrative 4 Company Limited by Guarantee**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Brian Lonergan**  
**for and on behalf of**  
**LISTON LONERGAN MEADE**  
Statutory Audit Firm  
Fourth and Fifth Floor  
Cornmarket Square  
Limerick  
Ireland

**29 July 2024**



## **Narrative 4 Company Limited by Guarantee**

# **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Narrative 4 Company Limited by Guarantee**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
<b>Income</b>		<b>193,797</b>	152,184
<b>Expenditure</b>		<b>(227,436)</b>	(219,962)
<b>Deficit before tax</b>		<b>(33,639)</b>	(67,778)
Tax on deficit		-	-
<b>Deficit for the financial year</b>		<b>(33,639)</b>	(67,778)
<b>Total comprehensive income</b>		<b>(33,639)</b>	(67,778)

**Narrative 4 Company Limited by Guarantee**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2023

	Notes	2023 €	2022 €
<b>Fixed Assets</b>			
Tangible assets	6	20,911	27,891
<b>Current Assets</b>			
Debtors	7	-	29,950
Cash and cash equivalents		21,423	9,143
		21,423	39,093
<b>Creditors: amounts falling due within one year</b>	9	(13,379)	(4,390)
<b>Net Current Assets</b>		8,044	34,703
<b>Total Assets less Current Liabilities</b>		28,955	62,594
<b>Reserves</b>			
Income and expenditure account		28,955	62,594
<b>Members' Funds</b>		28,955	62,594

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 29 July 2024 and signed on its behalf by:

Colum McCann  
Director



Katherine Nash  
Director



## Narrative 4 Company Limited by Guarantee RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2023

	<b>Retained surplus</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>At 1 January 2022</b>	130,372	130,372
Deficit for the financial year	(67,778)	(67,778)
<b>At 31 December 2022</b>	62,594	62,594
Deficit for the financial year	(33,639)	(33,639)
<b>At 31 December 2023</b>	<b>28,955</b>	<b>28,955</b>

## Narrative 4 Company Limited by Guarantee

### CASH FLOW STATEMENT

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
<b>Cash flows from operating activities</b>			
Deficit for the financial year		(33,639)	(67,778)
Adjustments for:			
Depreciation		6,980	6,980
		<u>(26,659)</u>	<u>(60,798)</u>
Movements in working capital:			
Movement in debtors		29,950	(29,710)
Movement in creditors		8,989	(1,138)
		<u>12,280</u>	<u>(91,646)</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		-	(1,499)
			<u>(1,499)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>12,280</b>	<b>(93,145)</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>9,143</b>	<b>102,288</b>
		<u>9,143</u>	<u>102,288</u>
<b>Cash and cash equivalents at end of financial year</b>	<b>8</b>	<b>21,423</b>	<b>9,143</b>
		<u><u>21,423</u></u>	<u><u>9,143</u></u>

# Narrative 4 Company Limited by Guarantee

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

### 1. General Information

Narrative 4 Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 594852. The registered office of the company is 58 O'Connell Street, Limerick, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2023 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Income comprises of grant income, facilitator fees and charitable donations received, all of which are recognised as received.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

The company has a Charitable Tax Exemption and therefore is exempt from Corporation Tax.

## Narrative 4 Company Limited by Guarantee

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

### 3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

<b>4. Operating deficit</b>	<b>2023</b>	2022
	€	€
<b>Operating deficit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>6,980</b>	6,980
Government grants received	-	(9,950)
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, excluding directors, during the financial year was 4, (2022 - 4).

	<b>2023</b>	2022
	Number	Number
Employee	<b>4</b>	4
	<u>          </u>	<u>          </u>

### 6. Tangible assets

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 January 2023	55,843	55,843
	<u>          </u>	<u>          </u>
At 31 December 2023	55,843	55,843
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 January 2023	27,952	27,952
Charge for the financial year	6,980	6,980
	<u>          </u>	<u>          </u>
At 31 December 2023	34,932	34,932
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 31 December 2023	<b>20,911</b>	<b>20,911</b>
	<u>          </u>	<u>          </u>
At 31 December 2022	27,891	27,891
	<u>          </u>	<u>          </u>

<b>7. Debtors</b>	<b>2023</b>	2022
	€	€
Trade debtors	-	29,950
	<u>          </u>	<u>          </u>

## Narrative 4 Company Limited by Guarantee

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

<b>8. Cash and cash equivalents</b>	<b>2023</b>	2022
	€	€
Cash and bank balances	<b>21,423</b>	9,143
	<u>          </u>	<u>          </u>
<b>9. Creditors</b>	<b>2023</b>	2022
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	<b>3,516</b>	-
Taxation	<b>7,963</b>	2,490
Accruals	<b>1,900</b>	1,900
	<u>          </u>	<u>          </u>
	<b>13,379</b>	4,390
	<u>          </u>	<u>          </u>

#### 10. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

#### 11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2023.

#### 12. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

#### 13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 29 July 2024.



**NARRATIVE 4 COMPANY LIMITED BY GUARANTEE**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

**NOT COVERED BY THE AUDITORS REPORT**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**Narrative 4 Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**TRADING STATEMENT**  
for the financial year ended 31 December 2023

	<b>Schedule</b>	<b>2023</b> €	<b>2022</b> €
Income		<u>193,797</u>	<u>142,234</u>
Gross surplus Percentage		<u>100.0%</u>	<u>100.0%</u>
Overhead expenses	<b>1</b>	<u>(227,436)</u>	<u>(219,962)</u>
		<b>(33,639)</b>	<b>(77,728)</b>
Miscellaneous income	<b>2</b>	<u>-</u>	<u>9,950</u>
<b>Net deficit</b>		<u><b>(33,639)</b></u>	<u><b>(67,778)</b></u>

**Narrative 4 Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 1 : OVERHEAD EXPENSES**  
for the financial year ended 31 December 2023

	2023 €	2022 €
<b>Administration Expenses</b>		
Wages and salaries	132,818	114,167
Social welfare costs	14,760	12,175
Staff defined contribution pension costs	7,000	7,000
Insurance	3,081	2,879
Cleaning	1,470	858
Repairs and maintenance	752	1,195
Printing, postage and stationery	14,285	4,330
Advertising and marketing	4,837	19,381
Telephone	1,909	1,244
Computer and software costs	580	946
Motor and travel expenses	336	2,126
Travelling and entertainment	5,514	3,214
Legal and professional	1,200	16,886
Programs and outreach	19,578	12,851
Accountancy	10,762	10,431
Bank charges	179	143
Staff welfare	232	150
General expenses	955	2,956
Subscriptions	208	50
Depreciation of tangible assets	6,980	6,980
	<u>227,436</u>	<u>219,962</u>

**Narrative 4 Company Limited by Guarantee**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**SCHEDULE 2 : MISCELLANEOUS INCOME**  
for the financial year ended 31 December 2023

	2023	2022
	€	€
<b>Miscellaneous Income</b>		
Government grants received	-	9,950
	<u>          </u>	<u>          </u>